April 6, 2020

Nobody knows when the stock market will hit the bottom and begin climbing back up. In times like these, all investors need to periodically remind themselves that the long-term trajectory of the market is up, despite short-term drops.

To maintain the right perspective, you might keep an image of this chart of the Dow in your mind.



See that small drop in 1987? You have to look closely (it's circled to make it easier to locate). That was a major market crash. October 22, 1987, also known as Black Monday. The Dow dropped 508 points that day, or almost 23%. I remember that day well. A friend of mine started work at high profile firm and was let go at the end of his first day!

Imagine beginning to invest again in December 1987, when the Dow was near 1,800 and the opportunity that presented.. Are you in the correct mind set to invest now for the longer term? You need to be if you are to benefit from the any potential recovery.

With that in mind, you may still have specific questions about your portfolio and investment plan. If you do, I am always here to address them. Please do not hesitate to contact me at (613) 491-3344 or toll-free at 1-866-860-4190.

Sincerely,

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Sources: Investmentu.com